

Explanation of variances – pro forma

Name of smaller authority: **Nynehead Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,562	10,679				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	A variance of £28 is accounted for by an error of £3 plus an unrepresented cheque for £25 not being added back in.
2 Precept or Rates and Levies	6,505	6,725	220	3.38%	NO		
3 Total Other Receipts	3,800	4,920	1,120	29.47%	YES		In May 2022 a donation from Nynehead Court of £1800 was received to cover the cost of the deposit to Somerset Highways for the TRO/speed restriction signs. In August 2022 there was a donation of £111, the Council's share of funds left over from the Queen's Platinum Jubilee celebrations. In September 2022 the SWTC Parish Grant of £992.00 was received for the maintenance of the burial ground and the Jubilee Playing Field, which is paid out immediately upon receipt. Also in September 2022 the Parish Council received a grant of £1,800 from the Open community Grants to continue to fund the community initiative "Nynehead Natters" affording residents, post pandemic, the opportunity to gather together once a fortnight over tea and coffee to combat loneliness. The HMRC VAT repayment of £119.28 was received in March 2023.
4 Staff Costs	2,978	3,370	392	13.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,238	7,385	3,147	74.26%	YES		In May 2022 £200 was paid to Nynehead Club towards the cost of the Queen's Platinum Jubilee Celebrations. In June 2022 £1800 was paid to Somerset County Council for the TRO/speed restrictions deposit. In September 2022 the SWTC parish grant of £992 was paid to All Saints Church (£630) and Nynehead Jubilee Playing Field (£362). In October 2022 £1300 of CIL funds were transferred to the Jubilee Playing Field for purchase of new equipment. Continued funding for Nynehead Natters amounted to £1,073 throughout the year funded by a grant from Open Community Grants.
7 Balances Carried Forward	10,651	11,569			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,651	11,569				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,182	7,243	61	0.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable